



Enterprise AI in Action

Use Case

Enterprise AI for Contract Automation

CLIENT

Global investment services firm with over \$150 billion in assets under management.

SITUATION

Customer operates in a highly regulated field. Customers sign new contracts to manage assets on behalf of large pension funds and other asset holders. Contracts are always on this client's customer's forms and thus need to be manually reviewed for classification, routing and compliance.

Customer attempted using Robotic Process Automation (RPA) but determined it (RPA) lacked the intelligence to interpret the variances in contract language.

INDICO SOLUTION APPROACH

1. On-premise deployment based on customer requirements. Indico installed application on customer-provided compute environment.
2. Indico ingested several dozen example contracts into Indico Review Module.
3. Customer SMEs labeled relevant clauses using custom classifications.
4. Indico processes new contracts as they come in. Customer integrated Indico solution into its Contract Management workflow to ensure all contract elements are properly handled and customers onboarded successfully.

IMPACT

- Customer removed RPA vendor solution and replaced with Indico.
- All customer contracts are processed with Indico, with all relevant elements routed internally to correct stakeholders for review and approval.
- Substantial cycle time and internal resource time savings.
- Higher service levels, faster customer onboarding.



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